

Auditor's Report on the Results of the Company for the half year and year ended March 31, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Sanghvi Brands Limited

1. (a) We have audited the standalone financial results of Sanghvi Brands Limited ("the Company") for the half year and the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The half yearly financial results are the derived figures between the audited figures for the year ended March 31, 2018 and the published year-to-date figures up to September 30, 2017, being the end of the previous half year of the current financial year, which were subjected to a limited review.
- (b) The financial results for the half year ended March 31, 2018 have been prepared on the basis of the interim financial statements for the six-month period ended September 30, 2017, the audited financial statements for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. The interim financial statements for the six-month period ended September 30, 2017 and the audited financial statements for the year ended March 31, 2018 have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 – "Interim Financial Reporting" and the accounting standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under, as applicable and other accounting principles generally accepted in India.
- (c) Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements and audit of the financial statements as at and for the year ended March 31, 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable

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assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and the significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these half yearly and year to date financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the half year as well as for the year ended March 31, 2018.

For B. K. Khare & Co.
Chartered Accountants
Firm's Registration Number: 105102W

Shirish Rahalkar

Shirish Rahalkar
Partner

Membership No.: 111212
Mumbai, May 30, 2018





Sanghvi Brands Limited

(Formerly known As Sanghvi Brands Private Limited)

SANGHVI BRANDS LIMITED					
CIN: U74999PN2010PTC135586					
SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005					
FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH, 2018					
Particulars	Half - Year Ended			Year Ended	
	September 30, 2017 (Unaudited)	March 31, 2018 (Audited)	March 31, 2017 (Unaudited)	March 31, 2018 (Audited)	March 31, 2017 (Audited)
INCOME FROM OPERATIONS					
1 (a) Revenue from operations (gross)	449,36,557	451,20,264	712,50,545	900,56,821	1080,47,845
Revenue from operations (net)	449,36,557	451,20,264	712,50,545	900,56,821	1080,47,845
(b) Other Operating Income	-	-	-	-	-
Total Income from operation (net)	449,36,557	451,20,264	712,50,545	900,56,821	1080,47,845
2 Expenses					
(a) Cost of materials consumed	22,61,955	35,06,480	63,32,838	57,68,435	94,94,443
(b) Employee benefits expense	247,00,583	299,84,960	261,76,453	546,85,513	478,54,092
(c) Depreciation and amortization expense	6,59,621	6,83,130	6,53,679	13,42,751	13,07,358
(d) License Fees	81,91,240	157,82,520	106,45,152	239,73,760	178,52,381
(e) Other expenses	112,89,383	147,16,504	82,53,766	260,05,887	240,44,850
Total expenses	471,02,782	646,73,594	520,61,888	1117,76,376	1005,53,124
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(21,66,225)	(195,53,330)	191,88,657	(217,19,555)	74,94,721
4 Other Income	5,01,268	62,10,521	27,79,430	67,11,789	29,09,470
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(16,64,957)	(133,42,809)	219,68,087	(150,07,766)	104,04,191
6 Finance Costs	4,46,131	4,51,215	4,90,417	8,97,346	7,49,168
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(21,11,088)	(137,94,024)	214,77,670	(159,05,112)	96,55,023
8 Exceptional items	-	-	-	-	-
9 Profit / Loss from ordinary activities before tax (7 ± 8)	(21,11,088)	(137,94,024)	214,77,670	(159,05,112)	96,55,023
10 Tax Expenses:					
(a) Current tax expenses for the current year	-	-	16,41,484	-	16,41,484
(b) Deferred tax	-	(5,56,017)	(1,60,631)	(5,56,017)	(1,60,631)
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(21,11,088)	(143,50,041)	229,58,523	(164,61,129)	81,74,170
12 Extraordinary items (net of tax expenses)	-	-	-	-	-
13 Net Profit (+) / (Loss) (-) for the period (11 ± 12)	(21,11,088)	(143,50,041)	229,58,523	(164,61,129)	81,74,170
14 Share of profit or loss of associates	-	-	-	-	-
15 Minority interest	-	-	-	-	-
16 Net Profit/ Loss for the period after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(21,11,088)	(143,50,041)	229,58,523	(164,61,129)	81,74,170
17 Paid-up equity share Capital (Face Value of Rs.10/- per share)	766,78,800	1041,58,800	69,70,800	1041,58,800	69,70,800
18 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	1467,98,252	931,07,107
19 Earning per share (before extraordinary items) (of Rs. 10 each) (not annualised)					
(a) Basic	(0.28)	(1.49)	2.05	(1.91)	1.07
(b) Diluted	(0.28)	(1.49)	2.05	(1.91)	1.07
19 Earning per share (after extraordinary items) (of Rs. 10 each) (not annualised)					
(a) Basic	(0.28)	(1.49)	2.05	(1.91)	1.07
(b) Diluted	(0.28)	(1.49)	2.05	(1.91)	1.07

Date: 30th May 2018
Place: Mumbai

CIN: U74999PN2010PTC135586

For and on behalf of the Board of Directors

[Signature]
D. Sanghvi
MANAGING DIRECTOR
DIN: 02912102

Registered Office: Sanghvi House, 105/2, Shivajinagar
Pune-411005, India
Tel: +91 2030533084

Corporate Office: Unit no 101,Durga Trading Compound(DTC Building)
Sitaram Mill Compound, N M Joshi Marg, Lower Parel -400011
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SANGHVI

Sanghvi Brands Limited

(Formerly known As Sanghvi Brands Private Limited)

CIN: U74999PN2010PTC135586

SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005

STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2018

(Amt in Rs.)

Statement of Assets and Liabilities	As at	
	March 31, 2018	March 31, 2017
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	1041,58,800	69,70,800
(b) Reserve and Surplus	1467,98,252	931,07,107
(c) Money Received against Share Warrants	-	-
Sub Total - Share Holders funds	2509,57,052	1000,77,907
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non-Current Liabilities		
(a) Long - Term Borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long term liabilities	2,54,296	2,54,296
(d) Long - Term Provisions	10,99,219	17,03,818
Sub Total Non-Current Liabilities	13,53,515	19,58,114
5 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	88,47,704	46,07,440
(c) Other current liabilities	157,60,126	149,23,309
(d) Short-term provisions	1,04,836	1,39,360
Sub Total-Non-Current Liabilities	247,12,666	196,70,109
TOTAL EQUITY AND LIABILITIES	2770,23,233	1217,06,130
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
(i) Tangible assets	33,90,763	41,90,801
(ii) Intangible assets	7,65,944	1,46,861
(b) Non-current investments	87,14,210	75,64,206
(c) Deferred tax assets (net)	-	5,56,017
(d) Long-term loans and advances	56,23,437	29,71,704
(e) Other non current Assets	34,45,041	27,61,114
Sub Total Non-Current Assets	219,39,395	181,90,704
1 Current Assets		
(a) Current Investment		
(b) Inventories	133,99,065	88,44,024
(c) Trade receivables	110,06,474	181,43,501
(d) Cash and Bank balances	1581,43,887	247,00,906
(d) Short-term loans and advances	713,43,504	516,40,182
(f) Other current assets	11,90,908	1,86,814
Sub Total-Non-Current Assets	2550,83,839	1035,15,427
TOTALASSETS	2770,23,233	1217,06,130

For and on behalf of the Board of Directors

Date: 30th May 2018

Place: Mumbai

DARPAN SANGHVI
MANAGING DIRECTOR
DIN : 02912102

CIN: U74999PN2010PTC135586

Registered Office: Sanghvi House, 105/2, Shivajinagar
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Corporate Office: Unit no 101 Durga Trading Compound(DTC Building)
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Auditor's Report on the Consolidated Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Sanghvi Brands Limited

1. (a) We have audited the consolidated financial results of Sanghvi Brands Limited ('the Holding Company') and its subsidiary companies (the Holding Company and its subsidiaries are referred to as 'the Group') for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Consolidated Financial Results").

(b) The consolidated financial results of the Group for the year ended March 31, 2018 which have been prepared on the basis of the audited consolidated financial statements of the Group for the year ended March 31, 2018 and relevant requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. The consolidated financial results and other financial information for the year ended March 31, 2018 have been prepared in accordance with the accounting standards specified under Section 133 of the Companies Act, 2013 ("the Act"), read with the relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

(c) Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements as at and for the year end March 31, 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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3. In our opinion and to the best of our information and according to the explanations given to us these Consolidated Financial Results

(i) include financial results of the following entities included in the consolidation

- a) Sanghvi Beauty and Salon Private Ltd
- b) Sanghvi Fitness Private Ltd
- c) Sanghvi Brands US Holdings Inc
- d) Love of Spa RC SFO (LLC) step down subsidiary
- e) Sanghvi Brand S L Private Limited
- f) Anayan Software Consultancy Private Limited as an Associate

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

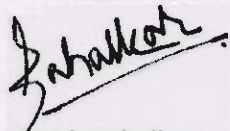
(ii) give a true and fair view of the consolidated net profit and other financial information for the year ended March 31, 2018.

4. We did not audit the financial statements of 1 subsidiary included in the consolidated financial results, which was audited by other auditors, whose financial statements reflect total assets (before consolidation adjustments) of Rs 3,640,028 as at March 31, 2018 as well as total revenue (before consolidation adjustments) of Rs 2,026,957 for the year ended March 31, 2018 and an associate company whose share of income of Rs (154,665) for the year ended March 31, 2018 to the extent they have been derived from such financial statements is based on solely on the report of such other auditor submitted to us by the management of the Company. Our opinion is not modified in respect of the above matter.

For B. K. Khare & Co.

Chartered Accountants

Firm Registration Number: 105102W



Shirish Rahalkar

Partner

Membership No.:111212



Mumbai, May 30, 2018



Sanghvi Brands Limited

(Formerly known As Sanghvi Brands Private Limited)

SANGHVI BRANDS LIMITED						
CIN: U74999PN2010PTC135586						
SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005						
CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH, 2018						
(Amt in Rs.)						
Particulars	Half - Year Ended			Year Ended		
	September 30, 2017 (Unaudited)	March 31, 2018 (Audited)	March 31, 2017 (Unaudited)	March 31, 2018 (Audited)	March 31, 2017 (Audited)	
INCOME FROM OPERATIONS						
1 (a) Revenue from operations (gross)	1222,64,791	1422,91,720	1915,47,064	2645,56,511	2640,84,889	
Revenue from operations (net)	1222,64,791	1422,91,720	1915,47,064	2645,56,511	2640,84,889	
(b) Other Operating Income	-	-	-	-	-	
Total Income from operation (net)	1222,64,791	1422,91,720	1915,47,064	2645,56,511	2640,84,889	
2 Expenses						
(a) Cost of materials consumed	90,48,360	80,22,583	74,43,415	170,70,943	158,79,877	
(b) Employee benefits expense	711,53,832	831,93,555	837,97,575	1543,47,387	1497,38,364	
(c) Depreciation and amortization expense	13,49,374	13,10,883	15,21,740	26,60,257	23,83,099	
(d) License Fees	175,20,290	271,85,367	196,44,470	447,05,657	319,77,607	
(e) Other expenses	325,15,611	411,43,987	326,59,156	736,59,598	617,68,986	
Total expenses	1315,87,467	1608,56,375	1450,66,356	2924,43,842	2617,47,933	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(93,22,676)	(185,64,655)	464,80,708	(278,87,330)	23,36,957	
4 Other Income	37,39,149	54,08,957	27,98,245	91,48,106	29,28,285	
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(55,83,527)	(131,55,698)	492,78,953	(187,39,224)	52,65,242	
6 Finance Costs	12,02,274	13,43,065	16,68,613	25,45,339	25,12,193	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(67,85,801)	(144,98,763)	476,10,340	(212,84,564)	27,53,049	
8 Exceptional Items	-	-	-	-	-	
9 Profit/ Loss from ordinary activities before tax (7 ± 8)	(67,85,801)	(144,98,763)	476,10,340	(212,84,564)	27,53,049	
10 Tax Expenses:						
(a) Current tax expenses for the current year	-	(1,30,080)	19,78,122	(1,30,080)	19,78,122	
(b) Deferred tax	-	(12,40,565)	(4,05,780)	(12,40,565)	(4,05,780)	
11 Net Profit/ (Loss) from ordinary activities after tax (9 ± 10)	(67,85,801)	(158,69,408)	460,37,998	(226,55,209)	11,80,708	
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-	
13 Net Profit(+)/ (Loss)(-) for the period (11 ± 12)	(67,85,801)	(158,69,408)	460,37,998	(226,55,209)	11,80,708	
14 Share of profit or loss of associates	-	(1,54,665)	-	(1,54,665)	-	
15 Minority interest	-	-	18,153	(18,153)	18,153	
Net Profit / Loss for the period after taxes, minority interest and share of profit/ (loss) of associates (13 ± 14 ± 15)	(67,85,801)	(160,24,073)	460,19,845	(227,91,721)	11,62,554	
17 Paid-up equity share Capital (Face Value of Rs.10/- per share)	766,78,800	1041,58,800	69,70,800	1041,58,800	69,70,800	
18 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	1227,54,123	752,07,888	
19 I Earning per share (before extraordinary items) (of Rs. 10 each) (not annualised)						
(a) Basic	(0.88)	(1.67)	5.06	(2.64)	0.15	
(b) Diluted	(0.88)	(1.67)	5.06	(2.64)	0.15	
19 II Earning per share (after extraordinary items) (of Rs. 10 each) (not annualised)						
(a) Basic	(0.88)	(1.67)	5.06	(2.64)	0.15	
(b) Diluted	(0.88)	(1.67)	5.06	(2.64)	0.15	
For and on behalf of the Board of Directors						
Date: 30th May 2018						
Place: Mumbai						
CIN- U74999PN2010PTC135586						

Darpan Sanghvi
MANAGING DIRECTOR
DIN: 02912102

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Sanghvi Brands Limited

SANGHVI

(Formerly known as Sanghvi Brands Private Limited)

SANGHVI BRANDS LIMITED

CIN: U74999PN2010PTC135586

SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005

CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH, 2018

(Amt in Rs.)

Statement of Assets and Liabilities	As at	
	March 31, 2018	March 31, 2017
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	1041,58,800	69,70,800
(b) Reserve and Surplus	1227,54,123	752,07,888
(c) Money Received against Share Warrants	-	-
Sub Total - Share Holders funds	2269,12,923	821,78,688
2 Share application money pending allotment	-	-
3 Minority Interest	-	20,653
4 Non-Current Liabilities		
(a) Long - Term Borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long term liabilities	2,54,296	2,54,296
(d) Long - Term Provisions	15,53,056	25,53,469
Sub Total Non-Current Liabilities	18,07,352	28,07,765
5 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	136,57,704	109,10,169
(c) Other current liabilities	258,04,608	233,18,408
(d) Short-term provisions	7,33,551	7,19,928
Sub Total-Non-Current Liabilities	401,95,864	349,48,505
TOTAL EQUITY AND LIABILITIES	2689,16,139	1199,55,612
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
(i) Tangible assets	150,78,950	121,92,481
(ii) Intangible assets	8,01,573	2,06,465
(b) Non-current investments	11,65,335	70,000
(c) Deferred tax assets (net)	-	12,40,565
(d) Long-term loans and advances	93,05,886	60,43,128
(e) Other non current Assets	35,86,978	28,93,216
Sub Total Non-Current Assets	299,38,722	226,45,855
2 Current Assets		
(a) Current investment	-	-
(b) Inventories	315,58,583	215,38,884
(c) Trade receivables	270,20,494	370,77,031
(d) Cash and Bank balances	1654,24,212	289,85,141
(e) Short-term loans and advances	115,72,796	93,35,233
(f) Other current assets	34,01,333	3,73,468
Sub Total-Non-Current Assets	2389,77,417	973,09,756
TOTAL ASSETS	2689,16,139	1199,55,612

For and on behalf of the Board of Directors

Date: 30th May 2018
Place: Mumbai

DARPAN SANGHVI
MANAGING DIRECTOR
DIN: 02912 102

CIN: U74999PN2010PTC135586

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Sanghvi Brands Limited

(Formerly known As Sanghvi Brands Private Limited)

1. The above audited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30 May 2018. The figures for the half year ended 31 March 2017 are compiled by the management and not been subjected to review or audit
2. The consolidated financial results include the Audited Financial Results of Sanghvi Beauty and salons Pvt.Ltd.; Sanghvi Fitness Pvt. Ltd, Sanghvi Brands US Holdings INC, Sanghvi Brands SL Pvt. Ltd wholly owned subsidiaries of the Company and the step-down subsidiary of the Company, Love of Spa RC SFO LLC and associate company Anayan Software Consultancy Pvt Limited
3. During the year, the Company has issued 27,48,000 equity shares of Rs. 10/- each at a premium of Rs. 59/- per share by way of an Initial public offering amounting Rs. 1896.12 Lakhs out of that unutilized amount as on 31 March 2018 is Rs. 1498.64 Lakhs.
4. During the year, the Company acquired 2500 equity shares in Associate Company representing 20% of the shares of the associate.
5. The figures for the half year ended 31st March, 2018 are the balancing figures between reviewed figures in respect of the half Financial Years ended 30th Sept 2017 and audited figures of full financial year ended on 31st March 2018.
6. Previous period's / year's figures have been regrouped wherever necessary to conform to the current period's classification.
7. The aforesaid Audited Financial Results will be uploaded on the Company's website www.sanghvibrands.com and will also be available on the websites of BSE Limited www.bseindia.com for the benefit of shareholders and investors.

For and on behalf of the Board of Directors

Darpan Sanghvi
MANAGING DIRECTOR



Date: 30th May 2018

Place: Mumbai

CIN: U74999PN2010PTC135586

Registered Office: Sanghvi House, 105/2, Shivajinagar
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Tel: +91 22 4910 7600

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Sanghvi Brands Limited

(Formerly known As Sanghvi Brands Private Limited)

30th May 2018

To,

BSE Limited,

P.J.Towers, Dalal Street,

Mumbai - 400 001

Security ID: SBRANDS

SecurityCode: 540782

Subject: Declaration for unmodified opinion on Auditor Report on Annual Audited Financial Result for the Half year/ Year ended 31st March 2018

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory auditors of the Company M/s. B. K. Khare & Co., Chartered Accounts have issued Auditor's Report's with unmodified opinion in respect of the Audited Financial Results (Standalone & Consolidated) for the half year/year ended 31st March 2018 approved at the Board Meeting held today on 30th May 2018.

We request you to take submissions on record.

Thanking You,

For Sanghvi Brands Limited

(Formerly known as Sanghvi Brands Private Limited)

Rameshwar Wadne
Chief Financial Officer



CIN: U74999PN2010PTC135586

Registered Office: Sanghvi House, 105/2, Shivajinagar
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Corporate Office: Unit no 101,Durga Trading Compound(DTC Building)
Sitaram Mill Compound, N M Joshi Marg, Lower Parel -400011
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