30th May 2018

To,

BSE Limited,
P.J.Towers, Dalal Street,
Mumbai - 400 001

Security ID: SBRANDS
Security Code: 540782

Subject: Outcome of the Meeting of the Board of Directors held on 30th May 2018

Dear Sir/Madam,

This is with reference to with the captioned subject, pursuant to Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the following is the outcome of the meeting of the Board of Directors of the Company;

1. **Approved Standalone and Consolidated Audited Financial Results for half year/year ended 31st March 2018**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board approved the Audited (Standalone and Consolidated) Financial Results for the half year/year ended 31st March 2018.

A copy of the Audited (Standalone and Consolidated) Financial Results for the half year/year ended 31st March 2018 along with the Statement of Assets & Liabilities, Auditors' Report thereon, as received from the Statutory Auditors M/s. B K Khare & Co., Chartered Accountants are enclosed herewith.

A Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regar6uding unmodified opinion of the Statutory Auditors on the annual financial results for the financial year ended March 31, 2018 is also enclosed herewith.

SANGHVI BRANDS LIMITED PUNE

2. To discuss the status of the proposal of merger/acquisition/strategic alliance with WT-Global LLC

The Board of Directors of Sanghvi Brands Limited at the meeting reviewed the signed letter of intent for entering into an agreement for a merger /acquisition / strategic partnership with US based organization WT Global LLC.

The board has authorized the Company to complete the negotiations and prior to executing such agreement would be subjected to documentation and board, shareholder, statutory / regulatory and any other third approvals as may be applicable.

3. Review of Business

The Board reviewed the performance of the locations for FY 18, where it saw that existing locations increased revenue by over 22%. Additionally, it saw that 5 new locations were started in the last 5 months of FY 18.

This includes:

International
- Intercontinental Fujairah, UAE - Galle Face Hotel, Colombo, Sri Lanka
India
- Kemps Corner, Mumbai - Altair, Kolkatta - Lodha Luxuria Priva, Mumbai

Currently the Company has 23 locations in operation. The Board reviewed the status of 10 new projects in India and overseas, where business partner agreements are already executed and the projects are in various stages of construction, in the locations mentioned below.

International
- The Intercontinental Wharf Washington DC. - The Abu Dhabi Marriott Hotel - The Lodge in San Clemente, California, USA

SANGHVI BRANDS LIMITED PUNE

India
- Amanora Township, Pune
- Yoo, Pune
- Kanakia Paris, Mumbai
- Jhillai Fort, Rajasthan
- The Park, Mumbai
- Castel Royale, Pune
- Alta Monte, Mumbai

Additionally, the Company also reviewed the pipeline of more than 30 new locations under discussion across India, Middle East and the United States.

The Company also reported to the Board all the awards it has won or been nominated for in FY 18:

- Best New Spa (Resort) by Asia Spa Awards India
- Hot 25 Spa Hotel in Asia by Asia Smart Travel
- Nominated for Best Luxury Day Spa by Asia Spa Awards
- Runner Up Favourite Hotel Spa in India by Conde Nast Traveller Readers Award
- Best Salon by ELLE Beauty Awards
- Nominated for Spa of the Year (North & West Asia) by Asia Spa Awards Hong Kong
- Nominated for Eco-Spa of the Year Asia Spa Awards Hong Kong
- Nominated for Spa Treatment of the Year by Asia Spa Awards Hong Kong

The Board Meeting started 11.40 a.m. and concluded 2.45 p.m.

Please acknowledge and take on record of the same.

Thanking You,

For Sanghvi Brands Limited
(Formerly known as Sanghvi Brands Private Limited)

K.H. Shah

SANGHVI BRANDS LIMITED PUNE

Kruti H. Shah
Company Secretary and Compliance Officer

B. K. KHARE & CO.
CHARTERED ACCOUNTANTS

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Auditor's Report on the Results of the Company for the half year and year ended March 31, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

To
The Board of Directors
Sanghvi Brands Limited

1. (a) We have audited the standalone financial results of Sanghvi Brands Limited ("the Company") for the half year and the year ended March 31, 2018, attached herewith ,being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The half yearly financial results are the derived figures between the audited figures for the year ended March 31, 2018 and the published year-to-date figures up to September 30, 2017, being the end of the previous half year of the current financial vear, which were subjected to a limited review.

   (b) The financial results for the half year ended March 31, 2018 have been prepared on the basis of the interim financial statements for the six-month period ended September 30, 2017 ,the audited financial statements for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. The interim financial statements for the six-month period ended September 30, 2017 and the audited financial statements for the year ended March 31, 2018 have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 – "Interim Financial Reporting" and the accounting standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

   (c) Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements and audit of the financial statements as at and for the year ended March 31, 2018.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable

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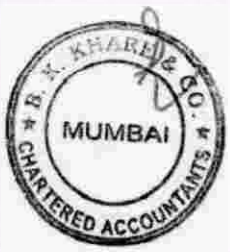
B. K. KHARE & CO. MUMBAI CHARTERED ACCOUNTANTS assurance about whether the financial results are free of material misstatements. An audit includes examining,on a test basis, evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and the significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these half yearly and year to date financial results:
   (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and
   (ii) give a true and fair view of the net profit and other financial information for the half year as well as for the year ended March 31, 2018.

For **B. K. Khare & Co.**
Chartered Accountants
Firm's Registration Number: 105102W

Shirish Rahalkar
Partner
Membership No.:111212
Mumbai, May 30, 2018



Sanghvi Brands Limited

(Formerly known As Sanghvi Brands Private Limited)

SANGHVI

SANGHVI BRANDS LIMITED
CIN: U74999PN2010PTC135586
SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005
FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH, 2018

(Amt in Rs.)

	Particulars	Half- Year Ended			Year Ended	
		September 30, 2017 (Unaudited)	March 31, 2018 (Audited)	March 31, 2017 (Unaudited)	March 31, 2018 (Audited)	March 31, 2017 (Audited)
	INCOME FROM OPERATIONS					
1	(a) Revenue from operations (gross)	449,36,557	451,20,264	712,50,545	900,56,821	1080,47,845
	Revenue from operations (net)	449,36,557	451,20,264	712,50,545	900,56,821	1080,47,845
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operation (net)	**449,36,557**	**451,20,264**	**712,50,545**	**900,56,821**	**1080,47,845**
2	**Expenses**					
	(a) Cost of materials consumed	22,61,955	35,06,480	63,32,838	57,68,435	94,94,443
	(b) Employee benefits expense	247,00,583	299,84,960	261,76,453	546,85,543	478,54,092
	(c) Depreciation and amortization expense	6,59,621	6,83,130	6,53,679	13,42,751	13,07,358
	(d) License Fees	81,91,240	157,82,520	106,45,152	239,73,760	178,52,381
	(e) Other expenses	112,89,383	147,16,504	82,53,766	260,05,887	240,44,850
	Total expenses	**471,02,782**	**646,73,594**	**520,61,888**	**1117,76,376**	**1005,53,124**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(21,66,225)**	**(195,53,330)**	**191,88,657**	**(217,19,555)**	**74,94,721**
4	Other Income	5,01,268	62,10,521	27,79,430	67,11,789	29,09,470
5	**Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)**	**(16,64,957)**	**(133,42,809)**	**219,68,087**	**(150,07,766)**	**104,04,191**
6	Finance Costs	4,46,131	4,51,215	4,90,417	8,97,346	7,49,168
7	**Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)**	**(21,11,088)**	**(137,94,024)**	**214,77,670**	**(159,05,112)**	**96,55,023**
8	Exceptional items	-	-	-	-	-
4	**Profit / Loss from ordinary activities before tax (7 ± 8)**	**(21,11,088)**	**(137,94,024)**	**214,77,670**	**(159,05,112)**	**96,55,023**
10	**Tax Expenses:**					
	(a) Current tax expenses for the current year	-	-	16,41,484	-	16,41,484
	(b) Deferred tax	-	(5,56,017)	(1,60,631)	(5,56,017)	(1,60,631)
11	**Net Profit / (Loss) from ordinary activities after tax (9 ± 10)**	**(21,11,088)**	**(143,50,041)**	**229,58,523**	**(164,61,129)**	**81,74,170**
12	**Extraordinary items (net of tax expenses)**	-	-	-	-	-
13	**Net Profit (+) / (Loss) (-) for the period (11 ± 12)**	**(21,11,088)**	**(143,50,041)**	**229,58,523**	**(164,61,129)**	**81,74,170**
14	Share of profit or loss of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Proft/ Loss for the period after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	(21,11,088)	(143,50,041)	229,58,523	(164,61,129)	81,74,170
17	Paid-up equity share Capital (Face Value of Rs.10/- per share)	766,78,800	1041,58,800	69,70,800	1041,58,800	69,70,800
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	1467,98,252	931,07,107
19	I. Earning per share (before extraordinary items) (of Rs. 10 each) (not annualised)					
	(a) Basic	(0.28)	(1.49)	2.05	(1.91)	1.07
	(b) Diluted	(0.28)	(1.49)	2.05	(1.91)	1.07
19	II. Earning per share (after extraordinary items) (of Rs. 10 each) (not annualised)					
	(a) Basic	(0.28)	(1.49)	2.05	(1.91)	1.07
	(b) Diluted	(0.28)	(1.49)	2.05	(1.91)	1.07

For and on behalf of the Board of Directors

Date: 30th May 2018
Place: Mumbai

[illegible] Sanghvi
MANAGING DIRECTOR
DIN : 02912102

CIN: U74999PN2010PTC135586

Registered Office: Sanghvi House, 105/2, Shivajinagar
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Corporate Office: Unit no 101,Durga Trading Compound(DTC Building)
Sitaram Mill Compound, N M Joshi Marg, Lower Parel -400011
Tel: +91 22 4910 7600

E-mail: info@sanghvibrands.com

Sanghvi Brands Limited

SANGHVI

SANGHVI BRANDS LIMITED (Formerly known As Sanghvi Brands Private Limited)

CIN: U74999PN2010PTC135586

SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005

STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2018

(Amt in Rs.)

Statement of Assets and Liabilities	As at	
	March 31, 2018	March 31, 2017
A EQUITY AND LIBILITIES		
1 Shareholders' funds		
(a) Share Capital	1041,58,800	69,70,800
(b) Reserve and Surplus	1467,98,252	931,07,107
(c) Money Received against Share Warrants	-	-
Sub Total - Share Holders funds	**2509,57,052**	**1000,77,907**
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non-Current Liabilities		
(a) Long - Term Borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long term liabilities	2,54,296	2,54,296
(d) Long - Term Provisions	10,99,219	17,03,818
Sub Total Non-Current Liabilities	**13,53,515**	**19,58,114**
5 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	88,47,704	46,07,440
(c) Other current liabilities	157,60,126	149,23,309
(d) Short-term provisions	1,04,836	1,39,360
Sub Total-Non-Current Llabilitles	**247,12,666**	**196,70,109**
TOTAL EQUITY AND LIBILITIES	**2770,23,233**	**1217,06,130**
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets		
(i) Tangible assets	33,90,763	41,90,801
(i) Intangible assets	7,65,944	1,46,861
(b) Non-current investments	87,14,210	75,64,206
(c) Deferred tax assets (net)	-	5,56,017
(d) Long-term loans and advances	56,23,437	29,71,704
(e) Other non current Assets	34,45,041	27,61,114
Sub Total Non-Current Assets	**219,39,395**	**181,90,704**
1 Current Assets		
(a) Current Investment		
(b) Inventories	133,99,065	88,44,024
(c) Trade receivables	110,06,474	181,43,501
(d) Cash and Bank balances	1581,43,887	247,00,906
(d) Short-term loans and advances	713,43,504	516,40,182
(f) Other current assets	11,90,908	1,86,814
Sub Total-Non-Current Assets	**2550,83,839**	**1035,15,427**
TOTALASSETS	**2770,23,233**	**1217,06,130**

For and on behalf of the Board of Directors

Date: 30th May 2018
Place: Mumbai

DARPAN SANGHVI
MANAGING DIRECTOR
DIN : 02912102

SANGHVI BRANDS LIMITED PUNE

B. K. KHARE & CO.
CHARTERED ACCOUNTANTS

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706/708, Sharda Chambers New Marine Lines, Mumbai - 400 020, India

Auditor's Report on the Consolidated Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Sanghvi Brands Limited

1. (a) We have audited the consolidated financial results of Sanghvi Brands Limited ('the Holding Company') and its subsidiary companies (the Holding Company and its subsidiaries are referred to as 'the Group') for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Consolidated Financial Results").

   (b) The consolidated financial results of the Group for the year ended March 31, 2018 which have been prepared on the basis of the audited consolidated financial statements of the Group for the year ended March 31, 2018 and relevant requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. The consolidated financial results and other financial information for the year ended March 31, 2018 have been prepared in accordance with the accounting standards specified under Section 133 of the Companies Act, 2013 ("the Act"),read with the relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

   (c) Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements as at and for the year end March 31, 2018.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

B. K. KHARE & CO. MUMBAI CHARTERED ACCOUNTANTS

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India

3. In our opinion and to the best of our information and according to the explanations given to us these Consolidated Financial Results

   (i) include financial results of the following entities included in the consolidation
      a) Sanghvi Beauty and Salon Private Ltd
      b) Sanghvi Fitness Private Ltd
      c) Sanghvi Brands US Holdings Inc
      d) Love of Spa RC SFO (LLC) step down subsidiary
      e) Sanghvi Brand S L Private Limited
      f) Anayan Software Consultancy Private Limited as an Associate

   (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

   (ii) give a true and fair view of the consolidated net profit and other financial information for the year ended March 31, 2018.

4. We did not audit the financial statements of 1 subsidiary included in the consolidated financial results, which was audited by other auditors, whose financial statements reflect total assets (before consolidation adjustments) of Rs 3,640,028 as at March 31, 2018 as well as total revenue (before consolidation adjustments) of Rs 2,026,957 for the year ended March 31, 2018 and an associate company whose share of income of Rs (154,665) for the year ended March 31, 2018 to the extent they have been derived from such financial statements is based on solely on the report of such other auditor submitted to us by the management of the Company. Our opinion is not modified in respect of the above matter.

For **B. K. Khare &Co.**
Chartered Accountants
Firm Registration Number: 105102W

Shirish Rahalkar
Partner
Membership No.:111212

B. K. KHARE & CO. MUMBAI CHARTERED ACCOUNTANTS

Mumbai, May 30, 2018

SANGHVI BRANDS LIMITED
CIN: U74999PN2010PTC135586
SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005
CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH, 2018

(Amt in Rs.)

	Particulars	Half - Year Ended			Year Ended	
		September 30, 2017 (Unaudited)	March 31, 2018 (Audited)	March 31, 2017 (Unaudited)	March 31, 2018 (Audited)	March 31, 2017 (Audited)
	INCOME FROM OPERATIONS					
1	(a) Revenue from operations (gross)	1222,64,791	1422,91,720	1915,47,064	2645,56,511	2640,84,889
	Revenue from operations (net)	1222,64,791	1422,91,720	1915,47,064	2645,56,511	2640,84,889
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operation (net)	**1222,64,791**	**1422,91,720**	**1915,47,064**	**2645,56,511**	**2640,84,889**
2	**Expenses**					
	(a) Cost of materials consumed	90,48,360	80,22,583	74,43,415	170,70,943	158,79,877
	(b) Employee benefits expense	711,53,832	831,93,555	837,97,575	1543,47,387	1497,38,364
	(c) Depreciation and amortization expense	13,49,374	13,10,883	15,21,740	26,60,257	23,83,099
	(d) License Fees	175,20,290	271,85,367	196,44,470	447,05,657	319,77,607
	(e) Other expenses	325,15,611	411,43,987	326,59,156	736,59,598	617,68,986
	Total expenses	**1315,87,467**	**1608,56,375**	**1450,66,356**	**2924,43,842**	**2617,47,933**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	(93,22,676)	(185,64,655)	464,80,708	(278,87,330)	23,36,957
4	Other Income	37,39,149	54,08,957	27,98,245	91,48,106	29,28,285
5	**Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)**	(55,83,527)	(131,55,698)	492,78,953	(187,39,224)	52,65,242
6	Finance Costs	12,02,274	13,43,065	16,68,613	25,45,339	25,12,193
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)**	(67,85,801)	(144,98,763)	476,10,340	(212,84,564)	27,53,049
8	Exceptional items	-	-	-	-	-
9	**Profit/ Loss from ordinary activities before tax (7 ± 8)**	(67,85,801)	(144,98,763)	476,10,340	(212,84,564)	27,53,049
10	**Tax Expenses:**					
	(a) Current tax expenses for the current year	-	(1,30,080)	19,78,122	(1,30,080)	19,78,122
	(b) Deferred tax	-	(12,40,565)	(4,05,780)	(12,40,565)	(4,05,780)
11	**Net Profit/ (Loss) from ordinary activities after tax (9 ± 10)**	(67,85,801)	(158,69,408)	460,37,998	(226,55,209)	11,80,708
12	**Extraordinary items (net of tax expenses)**	-	-	-	-	-
13	**Net Profit(+)/ (Loss)(-) forthe period (11 ± 12)**	(67,85,801)	(158,69,408)	460,37,998	(226,55,209)	11,80,708
14	Share of profit or loss of associates	-	(1,54,665)	-	(1,54,665)	-
15	Minority interest	-	-	18,153	(18,153)	18,153
16	Net Proft / Loss for the period after taxes, minority interest and share of profit/ (loss) of associates (13 ± 14 ± 15)	(67,85,801)	(160,24,073)	460,19,845	(227,91,721)	11,62,554
17	Paid-up equity share Capital (Face Value of Rs.10/- per share)	766,78,800	1041,58,800	69,70,800	1041,58,800	69,70,800
18	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	1227,54,123	752,07,888
19	I. Earning per share (before extraordinary items) (of Rs. 10 each) (not annualised)					
	(a) Basic	(0.88)	(1.67)	5.06	(2.64)	0.15
	(b) Diluted	(0.88)	(1.67)	5.06	(2.64)	0.15
19	II. Earning per share (after extraordinary items) (of Rs. 10 each) (not annualised)					
	(a) Basic	(0.88)	(1.67)	5.06	(2.64)	0.15
	(b) Diluted	(0.88)	(1.67)	5.06	(2.64)	0.15

For and on behalf of the Board of Directors

SANGHVI BRANDS LIMITED PUNE

Date: 30th May 2018
Place: Mumbai

Darpan Sanghvi
MANAGING DIRECTOR
DIN : 02912102

Sanghvi Brands Limited

(Formerly known As Sanghvi Brands Private Limited)

SANGHVI BRANDS LIMITED
CIN: U74999PN2010PTC135586
SANGHVI HOUSE, 105/2, SHIVAJINAGAR, PUNE-411005

CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH, 2018

(Amt in Rs.)

Statement of Assets and Liabilities		As at March 31, 2018	As at March 31, 2017
A	EQUITY AND LIBILITIES		
1	Shareholders' funds		
(a)	Share Capital	1041,58,800	69,70,800
(b)	Reserve and Surplus	1227,54,123	752,07,888
(c)	Money Received against Share Warrants	-	-
	Sub Total - Share Holders funds	**2269,12,923**	**821,78,688**
2	Share application money pending allotment	-	-
3	Minority Interest	-	20,653
4	Non-Current Liabilities		
(a)	Long - Term Borrowings	-	-
(b)	Deferred tax liabilities (net)	-	-
(c)	Other long term liabilities	2,54,296	2,54,296
(d)	Long - Term Provisions	15,53,056	25,53,469
	Sub Total Non-Current Liabilities	**18,07,352**	**28,07,765**
5	Current liabilities		
(a)	Short-term borrowings	-	-
(b)	Trade payables	136,57,704	109,10,169
(c)	Other current liabilities	258,04,608	233,18,408
(d)	Short-term provisions	7,33,551	7,19,928
	Sub Total-Non-Current Liabilities	**401,95,864**	**349,48,505**
	TOTAL EQUITY AND LIBILITIES	**2689,16,139**	**1199,55,612**
B	ASSETS		
1	Non-Current Assets		
(a)	Fixed Assets		
	(i) Tangible assets	150,78,950	121,92,481
	(i) Intangible assets	8,01,573	2,06,465
(b)	Non-current investments	11,65,335	70,000
(c)	Deferred tax assets (net)	-	12,40,565
(d)	Long-term loans and advances	93,05,886	60,43,128
(e)	Other non current Assets	35,86,978	28,93,216
	Sub Total Non-Current Assets	**299,38,722**	**226,45,855**
1	Current Assets		
(a)	Current Investment	-	-
(b)	Inventories	315,58,583	215,38,884
(c)	Trade receivables	270,20,494	370,77,031
(d)	Cash and Bank balances	1654,24,212	289,85,141
(e)	Short-term loans and advances	115,72,796	93,35,233
(f)	Other current assets	34,01,333	3,73,468
	Sub Total-Non-Current Assets	**2389,77,417**	**973,09,756**
	TOTAL ASSETS	**2689,16,139**	**1199,55,612**

For and on behalf of the Board of Directors

Date: 30th May 2018
Place: Mumbai

DARPAN SANGHVI
MANAGING DIRECTOR
DIN: 02912 102

1. The above audited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30 May 2018. The figures for the half year ended 31 March 2017 are compiled by the management and not been subjected to review or audit

2. The consolidated financial results include the Audited Financial Results of Sanghvi Beauty and salons Pvt.Ltd.; Sanghvi Fitness Pvt. Ltd., Sanghvi Brands US Holdings INC, Sanghvi Brands S L Pvt. Ltd wholly owned subsidiaries of the Company and the step-down subsidiary of the Company, Love of Spa RC SFO LLC and associate company Anayan Software Consultancy Pvt Limited

3. During the year, the Company has issued 27,48,000 equity shares of Rs. 10/- each at a premium of Rs. 59/- per share by way of an initial public offering amounting Rs. 1896.12 Lakhs out of that unutilized amount as on 31 March 2018 is Rs. 1498.64 Lakhs.

4. During the year, the Company acquired 2500 equity shares in Associate Company representing 20% of the shares of the associate.

5. The figures for the half year ended 31st March, 2018 are the balancing figures between reviewed figures in respect of the half Financial Years ended 30th Sept 2017 and audited figures of full financial year ended on 31st March 2018.

6. Previous period's / year's figures have been regrouped wherever necessary to conform to the current period's classification.

7. The aforesaid Audited Financial Results will be uploaded on the Company's website **www.sanghvibrands.com** and will also be available on the websites of BSE Limited www.bseindia.com for the benefit of shareholders and investors.

For and on behalf of the Board of Directors

Date: 30th May 2018

Place: Mumbai

Darpan Sanghvi
MANAGING DIRECTOR

Registered Office: Sanghvi House, 105/2, Shivajinagar
Pune- 411005, India
Tel: +91 2030533084

Corporate Office: Unit no 101,Durga Trading Compound(DTC Building)
Sitaram Mill Compound, N M Joshi Marg, Lower Parel-400011
Tel: +91 22 4910 7600

E-mail: info@sanghvibrands.com

Sanghvi Brands Limited

(Formerly known As Sanghvi Brands Private Limited)

30th May 2018

To,

BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001

Security ID: SBRANDS
SecurityCode: 540782

Subject: Declaration for unmodified opinion on Auditor Report on Annual Audited Financial Result for the Half year/ Year ended 31st March 2018

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory auditors of the Company M/s. B. K. Khare & Co., Chartered Accounts have issued Auditor's Report's with unmodified opinion in respect of the Audited Financial Results (Standalone & Consolidated) for the half year/year ended 31st March 2018 approved at the Board Meeting held today on 30th May 2018.

We request you to take submissions on record.

Thanking You,

For Sanghvi Brands Limited
(Formerly known as Sanghvi Brands Private Limited)

SANGHVI BRANDS LIMITED PUNE

Rameshwar Wadne
Chief Financial Officer