



Sanghvi Brands Limited

(Formerly known As Sanghvi Brands Private Limited)

Date: 29th May 2018

To,

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai-400001

Security ID: SBRANDS

Security Code: 540782

Sub.: Announcement related to signing a Letter of Intent with WT Global LLC

We wish to inform that today 29th May 2018 the Company has signed a Letter of Intent to enter into an agreement for a merger /acquisition/ strategic partnership with US based organization WT Global LLC subject to further discussion. The Company shall further discuss the same with the Board of Directors in the Board meeting to be held on the 30th of May 2018.

WT Global LLC owns the brand Warren Tricomi. Warren Tricomi Salons are present in prime locations in the United States including the Plaza Hotel, Madison Avenue, Flatiron district in New York City and also in the Hamptons and Greenwich, Connecticut.

This deal represents a significant synergy to the Company's growing operations in the United States. In addition to the Salons, the Company will also look to develop a product line under the Warren Tricomi brand.

Thanking You,

For **Sanghvi Brands Limited**

(formerly known as Sanghvi Brands Private Limited)


Darpan Sanghvi

Managing Director

DIN:02912102



CIN: U74999PN2010PTC135586

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