



Sanghvi Brands Limited

(Formerly known As Sanghvi Brands Private Limited)

6th March 2020

To,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai - 400 001

Security ID: SBRANDS

Security Code: 540782

Subject: Outcome of the Meeting of the Board of Directors held on 6th March 2020

Dear Sir/Madam,

This is to inform Exchange that the Board of Directors of the Company at their meeting held on Friday 6th March 2020, has, inter alia, considered and approved the followings items of agenda:

1. The Board considered the appointment of Mr. Laxmi Narayan Rathi as the Chief Financial officer of the Company (KMP) with effect from 16th March 2020.
2. The Board noted the resignation of Mr. Rameshwar Wadne from the post of Chief Financial Officer of the Company with effect from the closing hours of 30th April 2020.
3. The Board of Directors reviewed the overall business and operations of the Company wherein the Company has entered into Spa Management Agreement with Sheraton Mall of Emirates, Dubai, which shall be operational in FY 2020-2021. Further the Company closed its Sri Lankan operations due to unfavourable market condition the board took a note of the same.

The Board Meeting started 11.40 a.m. and concluded 1.30p.m.

Please acknowledge and take the same on record.

Thanking You,

For Sanghvi Brands Limited
(Formerly known as Sanghvi Brands Private Limited)



Kruti H. Shah
Company Secretary and Compliance Officer

CIN: L74999PN2010PLC135586

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